

## WINDSOR MARKETS (KENYA) LIMITED

### Unaudited Financial Statements for the Period Ended 30<sup>th</sup> June 2025

#### A Statement of Profit or Loss and Other Comprehensive Income For the Period Ending 30<sup>th</sup> June 2025

	30 <sup>th</sup> June 2025	30 <sup>th</sup> June 2024
	Kshs	Kshs
Revenue	15,942,477	30,993,489
Direct Costs	(4,968,951)	(9,517,832)
<b>Gross Profit</b>	<b>10,973,526</b>	<b>21,475,657</b>
Administrative expenses	(31,194,662)	(32,633,787)
Other Operating expenses	(25,920,824)	(11,612,891)
<b>Operating Profit / (Loss)</b>	<b>(46,141,960)</b>	<b>(22,771,021)</b>
Net Finance Costs	(1,063,407)	(55,990,102)
<b>Profit / (Loss) before tax</b>	<b>(47,205,367)</b>	<b>(78,761,123)</b>
Tax Charge	(88,000)	(180,581)
<b>Profit / (Loss) after tax for the period</b>	<b>(47,293,367)</b>	<b>(78,941,704)</b>

**B Statement of Financial Position**  
For the Period Ending 30<sup>th</sup> June 2025

	30 <sup>th</sup> June 2025	30 <sup>th</sup> June 2024
	Kshs	Kshs
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property and Equipment	6,922,541	7,971,148
Right of Use Assets	8,383,952	13,174,784
<b>Total Non-Current Assets</b>	<b>15,306,493</b>	<b>21,145,932</b>
<b>Current Assets</b>		
Other Receivables	132,126,807	197,241,296
Cash and Cash Equivalents	54,001,902	86,967,086
<b>Total Current Assets</b>	<b>186,128,709</b>	<b>284,208,382</b>
<b>Total Assets</b>	<b>201,435,202</b>	<b>305,354,314</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share Capital	220,000,000	220,000,000
Share Capital Reserve	215,838,217	215,838,217
Retained Earnings/ (accumulated losses)	(262,478,110)	(159,482,417)
<b>Total Equity</b>	<b>173,360,107</b>	<b>276,355,800</b>
<b>Non-Current Liabilities</b>		
Lease Liabilities	11,123,066	16,278,090
<b>Total Non-Current Liabilities</b>	<b>11,123,066</b>	<b>16,278,090</b>
<b>Current Liabilities</b>		
Trade and Other Payables	3,866,926	1,941,928
Client Funds	13,085,102	10,778,496
<b>Total Current Liabilities</b>	<b>16,952,028</b>	<b>12,720,424</b>
<b>Total Equity and Liabilities</b>	<b>201,435,202</b>	<b>305,354,314</b>

# WINDSOR MARKETS

C	OTHER DISCLOSURES	Kshs	Kshs
1	<b>Capital Strength</b>		
a.	Paid Up Capital	220,000,000	220,000,000
b.	Minimum Capital Required	30,000,000	30,000,000
	Excess/ (Deficiency)	190,000,000	190,000,000
2	<b>Shareholders' Funds</b>		
a.	Total Shareholders' Funds	173,360,107	276,355,800
b.	Minimum Shareholders' Fund Required	30,000,000	30,000,000
	Excess/ (Deficiency)	143,360,107	246,355,800
3	<b>Liquid Capital</b>		
	<b><u>For Investment Banks, Stock Brokers and Dealers</u></b>		
a.	Liquid Capital	157,622,391	260,577,673
	Minimum Liquid Capital (the higher of Kshs. 30m and 8%	30,000,000	30,000,000
b.	Liabilities)		
	Excess/ (Deficiency)	127,622,391	230,577,673
4	<b>Client funds</b>		
a.	Total Clients Creditors	13,085,102	10,778,496
b.	Total Clients' cash and bank balances	16,103,369	21,577,708
	Excess/ (Deficiency)	3,018,267	10,799,212

Martin Mwaura

**Chief Executive Officer**

**Windsor Markets (Kenya) Limited** is a Non-Dealing Online Foreign Exchange Broker registered and incorporated in the Republic of Kenya, under the Companies Act No. 17 of 2015 and regulated by the Capital Markets Authority (License No.156)