

WINDSOR M A R K E T S

WINDSOR MARKETS (KENYA) LIMITED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

A Statement of Profit or Loss and Other Comprehensive Income For the period ending 31st December 2024

	31 st December 2024	31 st December 2023
	Audited	Audited
	Kshs	Kshs
Revenue	64,234,810	41,918,499
Direct Costs	(31,435,594)	(23,390,547)
Gross Profit	32,799,216	18,527,952
Other Operating Income	1,771,895	1,370,090
Finance Income	-	78,031,127
Administrative expenses	(158,679,329)	(68,738,589)
Other Operating expenses	(7,866,416)	(7,497,920)
Operating (Loss) / Profit	(131,974,634)	21,692,660
Finance Costs	(2,137,824)	(2,674,508)
(Loss) / Profit Before Tax	(134,112,458)	19,018,152
Tax Charge	(531,568)	(411,027)
(Loss) / Profit for the Year	(134,644,026)	18,607,125

WINDSOR MARKETS

B Statement of Financial Position For the period Ending 31st December 2024

	31 st December 2024 Audited Kshs	31 st December 2023 Audited Kshs
Assets		
Non-Current Assets		
Property and Equipment	7,603,465	8,053,187
Right-of-use-assets	10,779,368	15,570,200
Total Non-Current Assets	18,382,833	23,623,387
Current Assets		
Other Receivables	154,693,700	260,366,370
Cash and Cash Equivalents	83,723,727	111,799,248
Tax Recoverable	63,734	-
Total Current Assets	238,481,161	372,165,618
Total Assets	256,863,994	395,789,005
Equity and Liabilities		
Equity		
Share Capital	220,000,000	220,000,000
Share Capital Reserve	215,838,217	215,838,217
Retained Earnings/ (Accumulated Losses)	(215,184,743)	(80,540,717))
Total Equity	220,653,474	355,297,500
Non-Current Liabilities		
Lease Liabilities	8,158,967	13,868,105
Total Non-Current Liabilities	8,158,967	13,868,105
Current Liabilities		
Trade and Other Payables	7,225,516	3,008,594
Client Funds	15,116,899	18,700,482
Lease Liabilities	5,709,138	4,637,496
Tax Payable	-	276,828
Total Current Liabilities	28,051,553	26,623,400
Total Equity and Liabilities	256,863,994	395,789,005

C OTHER DISCLOSURES		Kshs	Kshs
1	Capital Strength		
a.	Paid Up Capital	220,000,000	220,000,000
b.	Minimum Capital Required	30,000,000	30,000,000
(a-b)	Excess/ (Deficiency)	190,000,000	190,000,000
2	Shareholders Funds		
a.	Total Shareholders Funds	220,653,474	355,297,500
b.	Minimum Shareholders Fund Required	30,000,000	30,000,000
(a-b)	Excess/ (Deficiency)	190,653,474	325,297,500
3	Liquid Capital For Investment Banks, Stock Brokers and Dealers		
a.	Liquid Capital	208,197,938	345,078,630
b.	Minimum Liquid Capital (the higher of Shs 30m and 8% Liabilities)	30,000,000	30,000,000
(a-b)	Excess/ (Deficiency)	178,197,938	315,078,630
4	Client funds		
a.	Total Clients Creditors	15,116,899	18,700,482
b.	Total Clients' cash and bank balances	17,207,710	20,658,193
(a-b)	Excess/ (Deficiency)	2,090,811	1,957,711

The above are extracts from the audited financial statements of Windsor Markets (Kenya) Limited for the year ended 31st December 2024 and approved by the Board for issue and publication on the 14th of March 2025.

Stephen Kigwa

Chairperson

Martin Mwaura

Chief Executive Officer

Windsor Markets (Kenya) Limited is a Non-Dealing Online Foreign Exchange Broker registered and incorporated in the Republic of Kenya, under the Companies Act No. 17 of 2015 and regulated by the Capital Markets Authority (License No.156).